


THE BHANDARA URBAN CO-OP BANK LTD. BHANDARA
BALANCE SHEET AS ON 31st MARCH 2023


AS PER RBI MASTER DIRECTION ON FINANCIAL STATEMENT DT-30 AUG.2021

	Schedule	As on 31-3-2023	As on 31-3-2022
Capital and Liabilities			
Capital	1	174885660.00	174711875.00
Reserves and Surplus	2	607889652.98	534480246.85
Deposits	3	5005037783.50	5298164581.04
Borrowings	4	0.00	0.00
Other liabilities and provisions	5	423614281.67	453190867.22
TOTAL		6211427378.15	6460547570.11
Assets			
Cash and balances with Reserve Bank of India	6	81128717.94	93057701.00
Balance with banks and money at call and short notice	7	786005189.15	875109164.72
Investments	8	2031261012.00	2014754913.00
Advances	9	2698728708.72	2796356193.97
Fixed Assets	10	131349824.72	117808172.16
Other Assets	11	482953925.62	563461425.26
TOTAL		6211427378.15	6460547570.11
Contingent liabilities	12	30407341.75	23382859.13
Bills for collection		841974.00	5686923.00

FOR THE BHANDARA URBAN CO-OP. BANK LTD. BHANDARA


(N.D.DONGARE)
Manager(Accounts)


(H.C.MADAN)
Chief Executive Officer


(V.N. DESHPANDE)
Authorized Officer
**The Bhandara Urban Co-op. Bank
Ltd. Bhandara**

For M/S Jaju Soni & Associates


Partner:- Chetan S. Jaju



Schedule 1 – Capital

	Particulars	As on 31-3-2023	As on 31-3-2022
I	Individuals	174885660.00	174711875.00
II	State Government	0.00	0.00
III	Others	0.00	0.00
	Capital	174885660.00	174711875.00
	Less: Calls unpaid Add: Forfeited shares		

Schedule 2 - Reserves and Surplus

	PARTICULARS	As on 31-3-2023	As on 31-3-2022
I	STATUTORY RESERVE FUND	167436307.07	165098977.07
	Opening Balance	165098977.07	162565182.07
	Additions during the year	2337366.00	2534995.00
	Deductions during the year	36.00	1200.00
II	BUILDING FUND	24981714.15	24981714.15
	Opening Balance	24981714.15	24981714.15
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
III	DIVIDEND EQUALISATION FUND	397704.00	397704.00
	Opening Balance	397704.00	397704.00
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
IV	BAD & DOUBTFUL DEBT RESERVE	221874162.19	221874162.19
	Opening Balance	221874162.19	219063346.19
	Additions during the year	88070111.31	86708896.00
	Deductions during the year	88070111.31	83898080.00
V	INVESTMENT DEPRICIATION RESER	5613010.00	5063010.00
	Opening Balance	5063010.00	5063010.00
	Additions during the year	550000.00	0.00
	Deductions during the year	0.00	0.00
VI	Risk Provision (Special Reserve)	2963974.95	2541738.95
	Opening Balance	2541738.95	2507738.95
	Additions during the year	422236.00	34000.00
	Deductions during the year	0.00	0.00
VII	BANK DEVELOPMENT FUND	110273.47	110273.47
	Opening Balance	110273.47	125923.47
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	15650.00
VIII	CHARITY FUND	2046402.09	2046402.09
	Opening Balance	2046402.09	2046402.09
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
IX	BRANCH INAUGURATION FUND	469559.00	469559.00
	Opening Balance	469559.00	469559.00
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
X	MEMBER WELFARE FUND	1639.95	1639.95
	Opening Balance	1639.95	262639.95
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	261000.00
XI	ELECTION FUND	1207695.00	3047695.00
	Opening Balance	3047695.00	2547695.00
	Additions during the year	500000.00	500000.00
	Deductions during the year	2340000.00	0.00



Schedule 2			
PARTICULARS		As on 31-3-2023	As on 31-3-2022
XII	EMPLOYEE WELFARE FUND	88630.95	88630.95
	Opening Balance	88630.95	278630.95
	Additions during the year	0.00	25000.00
	Deductions during the year	0.00	215000.00
XIII	CONTINGENT PROV.AG.STAN.ASSETS	12935633.41	12847362.41
	Opening Balance	12847362.41	12559774.98
	Additions during the year	88271.00	287587.43
	Deductions during the year	0.00	0.00
XIV	INVESTMENT FLUCTUATION FUND	31052664.49	31052664.49
	Opening Balance	31052664.49	31052664.49
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
XV	REVALUATION RESERVE	110837401.80	95346463.80
	Opening Balance	95346463.80	96102145.80
	Additions during the year	26906504.00	471600.00
	Deductions during the year	11415566.00	1227282.00
XVI	MEMBERS TRAINING FUND	7098602.37	7557957.37
	Opening Balance	7557957.37	7684357.37
	Additions during the year	2549.00	17595.00
	Deductions during the year	461904.00	143995.00
XVII	TECHNICAL DEVELOPMENT FUND	7786541.94	7786541.94
	Opening Balance	7786541.94	7786541.94
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
XVIII	DEFERRED TAX LIABILITY (SPECIAL RESERVE)	2500000.00	0.00
	Opening Balance	0.00	0.00
	Additions during the year	2500000.00	0.00
	Deductions during the year	0.00	0.00
XIX	Balance in Profit and Loss Account	8487736.15	-45832249.98
	Total (I, II, III to XIX)	607889652.98	534480246.85

Schedule 3 – Deposits

Schedule 3 – Deposits			
PARTICULARS		As on 31-3-2023	As on 31-3-2022
A.I.	Demand deposits (Current a/cs)	286040080.72	271529512.97
	a) Individuals	243859346.21	229211132.00
	b) Societies	37868231.24	35278439.03
	c) Credit Balance in C.C.Limits	4312503.27	7039941.94
II.	Savings Bank Deposits	2045808686.04	2033209020.83
	a) Individuals	2042304332.58	2030169566.40
	b) Societies	3504353.46	3039454.43
III.	Term Deposits	2673189016.74	2993426047.24
	a) Individuals	2550883477.74	2820649946.24
	b) Societies	122305539.00	172776101.00
	Total Deposits (I, II and III)	5005037783.50	5298164581.04
B.	i) Deposits of branches in India	0.00	0.00
	(ii) Deposits of branches outside India	0.00	0.00
	Total	5005037783.50	5298164581.04

Schedule 4 – Borrowings

Schedule 4 – Borrowings			
PARTICULARS		As on 31-3-2023	As on 31-3-2022
I.	Borrowings in India	0.00	0.00
	(a) Reserve Bank of India	0.00	0.00
	(b) Other banks(M.S.CO-OP BANK,NAGPUR)	0.00	0.00
	(c) Other institutions and agencies	0.00	0.00
II	Borrowings outside India	0.00	0.00
	Total (I and II)	0.00	0.00
	Secured borrowings included in I and II above	0.00	0.00



Schedule 5 - Other Liabilities and Provisions

	PARTICULARS	As on 31-3-2023	As on 31-3-2022
I	Bills payable	0.00	0.00
II	Inter-office adjustment (net)	5789947.80	2621479.54
III	interest accrued	16889804.00	21998463.00
IV	O.D.INTEREST RESERVE	198174322.02	224671323.26
IV	Others (including provisions)	202760207.85	203899601.42
	a) D.D.Payable	11074550.36	3215334.69
	b) Pay Order Payable	544058.93	367073.36
	c) Cash Suspense	22550	11950.00
	d) Sundries (Other Payable)	7878147.97	14569285.40
	e) T.A.Bill Payable	68310	57261.00
	f) Audit Fee Payable	2681220	2509008.00
	g) Clearing Suspense	215957	4312255.00
	h) Stale D.D.Payable	4117389.42	4479739.42
	i) Gratuity Premium	9014340	1635318.00
	j) ATM Cash Suspense	10900.00	10900.00
	k) P.F.Payable to Commissioner	2325162	2281428.00
	l) L.I.C.Payable	209236	240074.00
	m) G.S.L.I.Payable	36220	36000.00
	n) Professional Tax Payable	46700	50300.00
	o) Leave Encashment Payble	4883359	2097074.00
	p) Pigmy Agent prepaid collection	16600	0.00
	r) TDS Payable (Branches)	699845	812694.00
	s) Provsion for Income Tax	4575000	0.00
	t) Court stamp payable	1700	0.00
	u) R.R.C. surcharge Payable	15556	41400.00
	u) Gratuity Payable to Emp	98796889	105177613.00
	w) TDS Payable	396638.92	514428.00
	x) Leave Encashment fund payable to Emp	52440862	57500059.00
	y) Deaf Contigent Liability net	37716.00	37572.00
	z) Deaf Amount Remitince	1632537.43	1000518.21
	za) TDS PAYABLE CASH WITHDRAWAL	234740	253231.24
	zb) Output SGST/CGST A/C	784022.82	546851.10
	zc) Dividend Payable	0.00	2142234.00
	Total	423614281.67	453190867.22

Schedule 6 - Cash and Balances with Reserve Bank of India

	PARTICULARS	As on 31-3-2023	As on 31-3-2022
I	Cash in hand (including foreign currency notes)	81028717.94	92957701.00
II	Balances with Reserve Bank of India	100000.00	100000.00
	(a) in Current Account	100000.00	100000.00
	(b) in Other Accounts	0.00	0.00
	Total (I and II)	81128717.94	93057701.00

Schedule 7 - Balances with Banks and Money at Call and Short Notice

	PARTICULARS	As on 31-3-2023	As on 31-3-2022
I	In India		
	(i) Balances with banks	786005189.15	875109164.72
	(a) in Current Accounts	207323356.15	213003528.72
	(b) in Other Deposit Accounts	578681833.00	662105636.00
	(ii) Money at call and short notice	0.00	0.00
	(a) with banks	0.00	0.00
	(b) with other institutions	0.00	0.00
	Total (i and ii)	786005189.15	875109164.72
II	Outside India		
	Total (i, ii and iii)	0.00	0.00
	Grand Total (I and II)	786005189.15	875109164.72



Schedule 8 – Investments

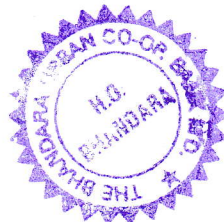
PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Investments in India in		
(i) Government securities	2031188002.00	2014681903.00
(ii) Other approved securities	0.00	0.00
(iii) Shares	73010.00	73010.00
(iv) Debentures and Bonds	0.00	0.00
(v) Associates	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
TOTAL	2031261012.00	2014754913.00
Grand Total (I and II)	2031261012.00	2014754913.00
III. Investments in India	2020000000.00	2000000000.00
(i) Gross value of investments	2020000000.00	2000000000.00
(ii) Aggregate of provisions for depreciation	0.00	0.00
(iii) Net investment	0.00	0.00

Schedule 9 - Advances

PARTICULARS	As on 31-3-2023	As on 31-3-2022
A. (i) Bills purchased and discounted	0.00	0.00
(ii) Cash credits, overdrafts and loans repayable on demand	868090514.27	765556114.78
(iii) Term loans	1830638194.45	2030800079.19
A. SHORT TERM LOANS	175139113.02	228985806.39
B. MEDIUM TERM LOAN	823567900.18	898583386.06
C. LONG TERM LOAN	831931181.25	903230886.74
Total (i, ii and iii)	2698728708.72	2796356193.97

Schedule 10 - Fixed Assets

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Premises		
At cost as on 31st March of the preceding Year	96951483.00	97803312.00
Additions during the year	16595490.00	471600.00
Deductions during the year	1191083.00	1323429.00
Depreciation to date	112355890.00	96951483.00
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31st March of the preceding Year	20856689.16	24009209.11
Additions during the year	2807253.14	3600177.28
Deductions during the year	4670007.58	6752697.23
Depreciation to date	18993934.72	20856689.16
TOTAL(I & II)	131349824.72	117808172.16

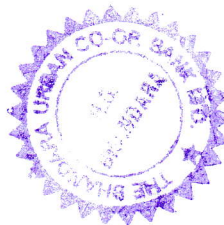


Schedule 11 -Other Assets

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Inter-office adjustments (net)	0.00	0.00
II. Interest accrued(Loan & Investment)	95609359.00	106026105.00
III. Tax paid in advance/tax deducted at source	1359751.00	1359751.00
IV. Stationery and stamps	3478463.41	3221553.84
V. Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI. O.D.INTEREST RECEIVABLE	198174322.02	224671323.26
VI. Others *	177007024.25	221855393.25
a) Postage	3727.00	8125.00
b) Court Stamp	365485.00	371785.00
d) Library Books	236.00	236.00
e) Post & Telegraph Deposits	48912.52	49287.52
f) Meter Deposit with M.S.E.B.	311007.44	308728.11
g) Advances to Staff (Festival+Grain)	2389900.00	2319665.00
h) Advance Paid I.T. Litigation	18398136.00	51975367.00
i) Bank Purpose Advance	64600.00	156600.00
j) Security Depo with Land Lord	651200.00	651200.00
k) Other Receivable	1012507.00	551806.00
o) Receivable From GOI - Debt.Relief	13537.00	13537.00
p) Advance Rent Paid	34778.00	50000.00
s) Grauity Fund Receivable by lic	98796889.00	105177613.00
t) Leave Encashment fund Receivable by LIC	52440862.00	57500059.00
u) Deaf Contigent Assets	0.00	0.00
v) Deaf Claim Payment	1006941.49	848103.58
w) TDS ON GST	0.00	0.00
x) D.D. Receivable	1468305.80	1873281.04
VI. Branch Adjustment contra	0.00	0.00
VII. Premium Amortisation on Govt.Security	0.00	0.00
IX. Input GST(RCM+FCM)	7325005.94	6327298.91
Total	482953925.62	563461425.26

Schedule 12 - Contingent Liabilities

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Claims against the bank not acknowledged as debts	0.00	0.00
II. Liability for partly paid investments	0.00	0.00
III. Liability on account of outstanding forward exchange contracts	0.00	0.00
IV. Guarantees given on behalf of constituents	250000.00	2361000.00
(a) In India	250000.00	2361000.00
(b) Outside India	0.00	0.00
V. Acceptances, endorsements and other obligations	0.00	0.00
VI. Other items for which the bank is contingently liable (Deaf)	30157341.75	21021859.13
Total	30407341.75	23382859.13



THE BHANDARA URBAN CO-OP BANK LTD. BHANDARA
Consolidated Profit and Loss Account
Profit and Loss Account for the year ended March 31, 2023

Particulars	Schedule	As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)
I. Income			
Interest earned	13	467278496.48	479589781.43
Other income	14	40830493.83	33753630.31
Total		508108990.31	513343411.74
II. Expenditure			
Interest expended	15	220118258.26	249042039.70
Operating expenses	16	225535238.92	246117359.86
Provisions and contingencies	17	8135507.00	14976285.43
Total		453789004.18	510135684.99
III. Profit/Loss			
Current Year Net Profit/Loss		54319986.13	3207726.75
Previous Year Net Profit/ Loss Brought forward		-45832249.98	-49039976.73
Total		8487736.15	-45832249.98
IV. Appropriations			
Transfer to statutory reserves		0.00	0.00
Transfer to other reserves		0.00	0.00
Transfer to Government/Proposed dividend		0.00	0.00
Balance carried over to consolidated balance sheet		0.00	0.00
Total		0.00	0.00

FOR THE BHANDARA URBAN CO-OP. BANK LTD. BHANDARA


(N.D.DONGRE)
Manager(Accounts)


(H.C.MADAN)
Chief Executive Officer


(V.N.DESHPANDE)
Authorized Officer
The Bhandara Urban Co-op. Bank
Ltd. Bhandara

For M/S Jaju Soni & Associates


Partner:- Chetan S. Jaju



Schedule 13 - Interest Earned

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Interest/discount on advances/bills	280057686.48	292999257.43
II. Income on investments (including dividend)	150949447.00	153536795.00
III. Interest on balances with Reserve Bank of India and other inter-bank funds	36271363.00	33053729.00
Total	467278496.48	479589781.43

Schedule 14 - Other Income

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Commission, exchange and brokerage	927337.94	775133.98
II. Profit on sale of land, buildings and other assets Less: Loss on sale of land,	0.00	0.00
III. Profit on exchange transactions Less: Loss on exchange transactions	0.00	0.00
IV. Profit on sale of investments (net) Less: Loss on sale of investments	6765401.00	24664175.00
V. Profit on revaluation of investments Less: Loss on revaluation of investments	0.00	0.00
VI. OTHER INCOME	0.00	0.00
1. OTHER RECEIPT	418431.20	638714.82
2. SAFE DEPO. LOCKER RENT	1418965.64	1171234.00
3. SERVICE CHARGE/ADM FEE	4991919.22	4010266.01
4. PROCESS FEE	863486.00	978314.00
5. CUSTODY FEE	107126.04	88175.00
6. Cheque Book Issue Charges	382686.16	396367.57
7. COMM ON RTGS	473860.00	492755.00
8. Commi FROM ATM TRANSATION	86943.15	482463.98
9. INCOME TAX REFUND	24314399.00	0.00
VII. Miscellaneous income	79938.48	56030.95
Total	40830493.83	33753630.31

Schedule 15 - Interest Expended

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Interest on deposits	209365935.95	238303473.70
II. Interest on Reserve Bank of India/inter-bank borrowings	166951.00	605402.00
III. Others (DAILY DEPOSIT COMMISSION)	10585371.31	10133164.00
Total	220118258.26	249042039.70

Schedule 16 - Operating Expenses

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Payments to and provisions for employees	158230803.92	184221823.88
II. Rent, taxes and lighting	20603907.16	20644577.80
III. Printing and stationery	1089903.35	1075120.83
IV. Advertisement and publicity.	41665.70	64290.00
V. (a) Depreciation on bank's property other than Leased Assets	4332255.66	6780015.23
(b) Depreciation on Leased Assets	0.00	0.00
VI. Directors' fees, allowances and expense	753684.00	880449.00
VII. Auditors' fees and expenses (including branch auditors' fees & expenses)	2705000.00	3407077.00
VIII. Law charges	8565560.77	178561.05
IX. Postage, telegrams, telephones, etc.	446607.50	749252.46
X. Repairs and maintenance	6052525.38	6395285.19
XI. Insurance	7534943.00	8248891.00
XII. Premium Amortisation	889302.00	1897976.00
XIII. Other expenditure	14289080.48	11574040.42
Total	225535238.92	246117359.86

Schedule 17 - Provisions and contingencies

PARTICULARS	As on 31-3-2023	As on 31-3-2022
I. Bad & Doubtful Debt Provision	0.00	2810816.00
II. Contigent Provision AG.STD.Assets	88271.00	287587.43
III. Provision Against Special Reserve	422236.00	19000.00
IV. Income Tax Provision (Income Tax Act 36(1) viii Deferred Tax Liability provision and Income Tax Provision)	7075000.00	11858882.00
V. Investment Depreciation Reserve Provision	550000.00	0.00
Total	8135507.00	14976285.43

